

**REGISTERED NUMBER: 03961350 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2018

for

The Security Institute

Contents of the Financial Statements  
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:**

P A Drury  
P A Lavery  
S J Massey  
Ms A Vernon Lawson  
Dr. A J Wakefield  
M J W White  
A M Aston  
P A Barnard  
C P Dakin  
S C Hughes  
M Islam  
C R Woolford  
A Yates

**SECRETARY:**

D N V Churton

**REGISTERED OFFICE:**

Unit 1 The Courtyard  
Caldecote  
Warwickshire  
CV10 0AS

**REGISTERED NUMBER:**

03961350 (England and Wales)

**ACCOUNTANTS:**

Sheridan Accounting Solutions Limited  
Enterprise House  
Tenlons Road  
Nuneaton  
Warwickshire  
CV10 7HR

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		64,732		49,358
<b>CURRENT ASSETS</b>					
Stocks		9,095		2,132	
Debtors	5	45,661		38,533	
Cash at bank and in hand		<u>160,404</u>		<u>192,689</u>	
		215,160		233,354	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,289</u>		<u>24,729</u>	
<b>NET CURRENT ASSETS</b>			<u>175,871</u>		<u>208,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>240,603</u>		<u>257,983</u>
<b>RESERVES</b>					
Income and expenditure account			<u>240,603</u>		<u>257,983</u>
			<u>240,603</u>		<u>257,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Security Institute (Registered number: 03961350)

Balance Sheet - continued

31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2019 and were signed on its behalf by:

P A Lavery - Director

Dr. A J Wakefield - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2018

**1. STATUTORY INFORMATION**

The Security Institute is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	132,065
Additions	<u>29,039</u>
At 31 December 2018	<u>161,104</u>
<b>DEPRECIATION</b>	
At 1 January 2018	82,707
Charge for year	<u>13,665</u>
At 31 December 2018	<u>96,372</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>64,732</u>
At 31 December 2017	<u>49,358</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	17,155	16,578
Other debtors	<u>28,506</u>	<u>21,955</u>
	<u>45,661</u>	<u>38,533</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	24,149	15,435
Taxation and social security	5,896	2,129
Other creditors	<u>9,244</u>	<u>7,165</u>
	<u>39,289</u>	<u>24,729</u>

**7. RELATED PARTY DISCLOSURES**

The directors of the company are members of the Institute and as such must pay for subscriptions and to attend events at the same rate as other members, apart from the Annual Conference which they are expected to attend and do so free of charge.

During the year, two Directors paid £40 for retired membership rate, five Directors paid £170 for Membership grade and thirteen Directors paid £195 for Fellowship grade.

**8. LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital.

Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.